

22 June 2016

CMP: Rs.92.0

Industry: IT

BSE group: XT

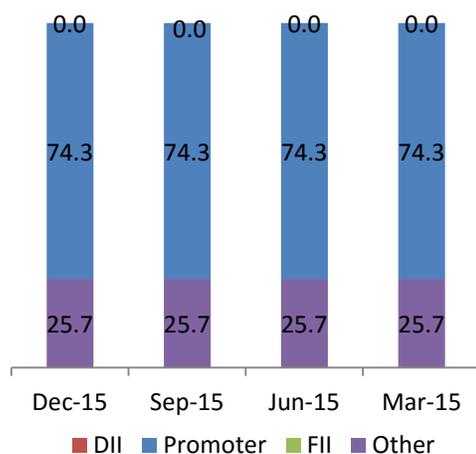
Promoters

Tiebeam Technologies India Pvt Ltd

Key Data (as on 13 June 2016)

BSE	501421
ISIN	INE314H01012
Face Value (Rs.)	10.0
Mkt Cap (Rs. mn)	577.3
Current P/E	-
Current P/BV	3.9
52 week low-high	92-16.35
30 days avg daily trading volume	380
Equity capital (Rs mn)	62.8
Net worth (Rs mn)	146.6

Shareholding Pattern (%)



Write to us at:

equity.research@outlook.com

Company business

TechNvision Ventures Limited (formerly Solix Technologies Limited), is a provider of enterprise software businesses and enterprise data management (EDM) solutions. Its products include Solix Big Data Suite, Solix Enterprise Data Management Suite (Solix EDMS) and Solix Enterprise Standard Edition (SE) which enable organizations to improve application performance, meet compliance objectives and reduce the cost of data management across the enterprise.

Financials

Particulars (Rs in mn)	Jan '16 to Mar '16	Jan '15 to Mar '15	% Change ¹	Oct '15 to Dec '15	% Change ²
Total income	16.8	8.8	89.6%	14.9	12.8%
Total operating expenditure	16.3	12.3	32.7%	14.2	14.9%
EBIDTA	0.5	(3.4)	-	0.7	(29.6%)
EBIDTA margin	3.0%	-38.6%	-	4.8%	-
PBT	0.2	(4.3)	-	0.3	(44.8%)
PAT	0.1	(3.1)	-	0.1	37.5%
PAT margin	0.7%	-35.1%	-	0.5%	-
EPS	0.0	(0.5)	-	0.0	56.9%

¹ compared to corresponding quarter in the previous year ² sequential comparisons

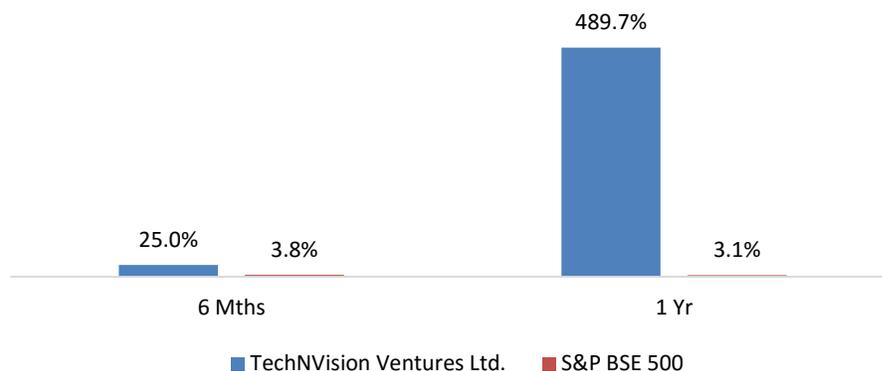
Source: ACE Equity, Company

Financial Performance

For the quarter ended 31 March 2016, total income of the company increased y-o-y to Rs.16.8 mn from Rs.8.8 mn. The company posted a PAT of Rs. 0.1 mn.

On a sequential basis (q-o-q), total income of the company increased by 12.8% to Rs.16.8 mn from Rs.14.9 mn.

Share Price Performance



■ TechNvision Ventures Ltd. ■ S&P BSE 500

Financials

Income Statement (Period ended 31 Mar)	2013	2014	2015
Total income	222.3	324.1	337.9
EBITDA	13.6	6.9	31.5
EBITDA margin (%)	6.1	2.1	9.3
Depreciation	0.2	9.6	18.4
EBIT	13.3	(2.7)	13.1
Interest	3.7	29.7	0.5
PBT	9.7	(32.4)	12.6
Tax	0.5	2.0	1.4
PAT	9.2	(34.4)	11.2
PAT margin (%)	4.1	-10.6	3.3
Dividend	-	-	-
Dividend payout (%)	-	-	-
Cash Flow Statement (Period ended 31 Mar)	2013	2014	2015
PBT	9.7	(32.4)	12.6
CF from operations	15.2	10.6	22.4
CF from investing	(0.2)	(2.6)	(4.1)
CF from financing	(24.1)	31.2	(0.4)
Inc/(dec) in cash	(9.2)	39.1	17.8
Closing Balance	4.9	44.0	61.8

Balance Sheet (As at 31 Mar)	2013	2014	2015
Share Capital	117.1	122.9	125.3
Share Application Money Pending allotment	-	-	-
Reserves & Surplus	268.1	201.5	156.4
Net worth	385.3	324.4	281.8
Borrowings	38.3	35.7	34.2
Current Liabilities & Provisions	300.0	423.5	489.9
Total liabilities	723.6	783.6	805.9
Net fixed assets	410.8	416.1	400.9
Capital WIP	-	-	-
Investments	0.0	0.0	0.0
Inventories	18.8	9.5	7.4
Sundry Debtors	208.1	229.9	255.0
Cash & Bank	4.9	44.0	61.8
Other Current Assets	-	-	-
Loans and Advances	30.6	28.6	22.5
Miscellaneous Expenses not w/off	-	-	-
Deferred Tax Assets/(Liabilities)	50.5	55.6	58.2
Total assets	723.6	783.6	805.9

Disclaimer

The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. Our company shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. This document is provided for assistance only and is not intended to be and must not alone be taken as the basis for any investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this document should make such investigation as it deems necessary to arrive at an independent evaluation which may affect their investment in the securities of companies referred to in this document (including the merits and risks involved). The discussions or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.